Market Watch First Quarter 2019

Pork Sector

Pig Slaughters
The total number of pigs slaughtered for the first quarter of 2019 was 46,128, an increase of 24% over the same period in 2018.

Slaughters for March were the highest for the three months under review at 17,751 head.
Cumulative slaughters to March 2019 were composed of 38% Porkers, 41% Baconers, with the remaining 21% made up of Manufacturing and General purpose grades.
Pork producer and wholesale prices have come under pricing pressure on the back of declining prices of chicken meat because of excess stock levels within that sector.

Profit margins for producers in the small to medium scale pig producers have reduced significantly as the cost of stockfeeds and other input costs increased in the first few months of the year. Accessing critical raw materials for feed manufacture by on-farm feed mixers and users of concentrates is very difficult with fragmented pricing dominating the landscape. As the deteriorating macroeconomic conditions continue, these challenges are expected to become more acute.